



# EDG GRANT PROJECT FINANCIAL MANAGEMENT



# EDG GRANT PROJECT- FINANCIAL MANAGEMENT

## BACKGROUND

- ▶ Bizsquare Group is a business consulting firm. We believe that all businesses will benefit from efficiency sustainability and passion.
- ▶ Enterprise Development Grant (EDG) - EDG grant was officially launched on 25th October 2018 . The grant covers up to 70% of qualified project costs, including consultant fees, software and equipment from third parties, and internal manpower costs.

<https://www.enterprisesg.gov.sg/financial-assistance/grants/for-local-companies/enterprise-development-grant/overview>

- ▶ Bizsquare Group is registered with PMC as a licensed consultant for government grant, including EDG project

<https://www.pmc certification.sg/pmc-search-result?combine=bizsquare>



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- ▶ Objective
  - ▶ Improve efficiency, productivity, monitoring transparency, and financial management regulatory enforcement.
- ▶ Services
  - ▶ High Level Risk Assessment
  - ▶ Gap Analysis
    - ▶ Identify financial risks and recommendations
    - ▶ Improve financial management
  - ▶ Draft major financial management policies and procedures



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- ▶ Methodology
  - ▶ High Level Risk Assessment
  - ▶ Gap Analysis
    - ▶ Identify high risk financial management (sales, purchase, inventory management)
    - ▶ Proper communication
    - ▶ Identify internal control issues to improve financial management
    - ▶ Identify financial risks and control activities to improve financial management
    - ▶ Drafting major financial management policies and procedures
    - ▶ Training and workshop



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- ▶ Benefits
  - ▶ Successful EDG grant application reduces consulting fees for up to 70%
  - ▶ Engaging experienced SGX Listed Companies and MNC experts with affordable and smaller consultant fees compared with broad consultancies
  - ▶ Better financial management in the corporation will give you financial freedom as business owners or managers-attract investors or go to public listing in the future
  - ▶ A better system of financial management could strengthen the governance, accountability transparency efficiency and sustainability of businesses



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- ▶ How to qualify?
  - ▶ Be registered and is operating in Singapore
  - ▶ Have a minimum of 30% local shareholding
  - ▶ Be in a financially viable position to start and complete the project (financial statements from the past three years are required)
  - ▶ Engage a qualified consultant as the Lead Consultant to plan and implement the grant project. (We can be your Lead Consultant.  
<https://www.pmccertification.sg/pmc-search-result?combine=bizsquare>)
- ▶ Maximum grant
  - ▶ Up to 70% of the qualified cost for **SME**
  - ▶ Up to 50% of the qualified cost for **Non-SME**



# Contact Us for a free initial consultation

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